

B R I A N H E L L E R

200 Olney Street
Providence,
Rhode Island 02906

Telephone
401 751-1381

October 13, 2017

Senator William J. Conley
Chairman, Senate Finance Committee
The State House
82 Smith Street
Providence, Rhode Island 02903

Dear Senator Conley,

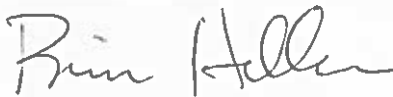
Thank you for meeting with Sharon Steele, Sam Bell, and I last week (10/10/2017). It was encouraging to hear you re-affirm your commitment to openness and transparency in regard to the PawSox stadium issue.

Two items that were discussed required some follow up. I mentioned my concern that the PawSox have no significant tangible assets since Minor League players are under contract to parent team, in this case, the Boston Red Sox. You asked me for verification. I contacted Victor Matheson, an acknowledged expert on the subject. Here is Professor Matheson's reply:

"Yes, major league teams pay minor league salaries for all affiliated teams (which obviously includes the PawSox.) You can cite me, Professor of Economics at Holy Cross, President of the North American Association of Sports Economists, and Editor of the Journal of Sports Economists.

Next, is whether or not you will be able to fulfill your pledge to make the PawSox's financials public. It would appear from statements made by Larry Lucchino during the House Finance Committee hearings that Mr. Lucchino may not share your commitment to openness and transparency. I trust you will not allow this to deter you from your commitment.

Sincerely yours,



Brian Heller